

Leadership Summit

Oregon Economy and State Budget

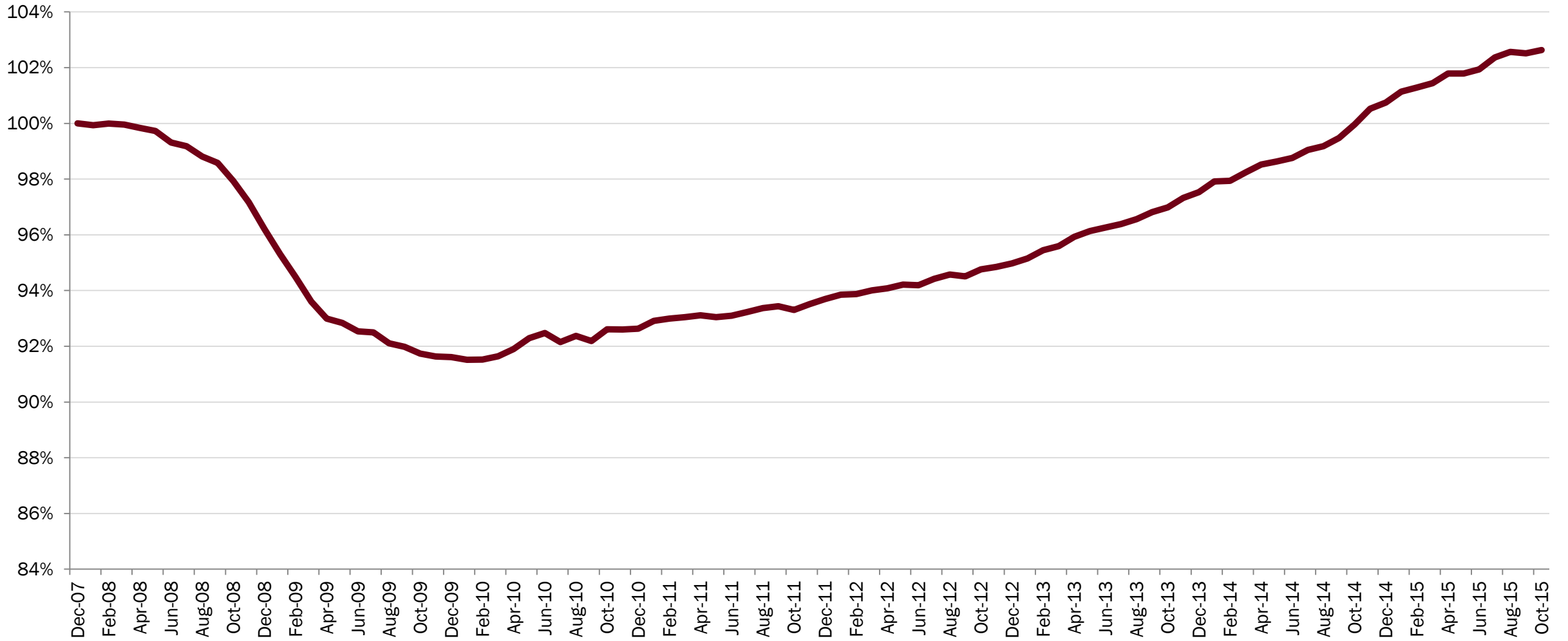
John Tapogna and Tim Nesbitt

Oregon Business Plan .org

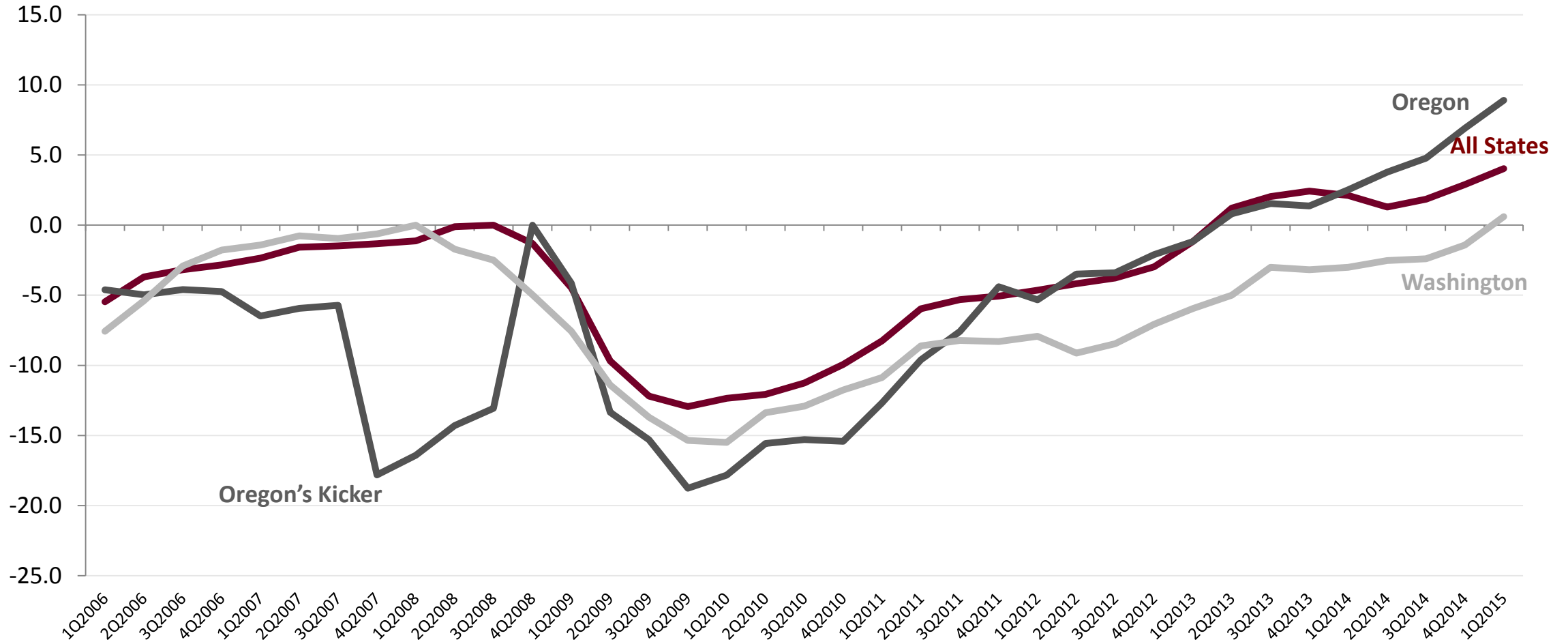


Jobs have recovered

Oregon Nonfarm Employment, Index, December 2007 = 1.0



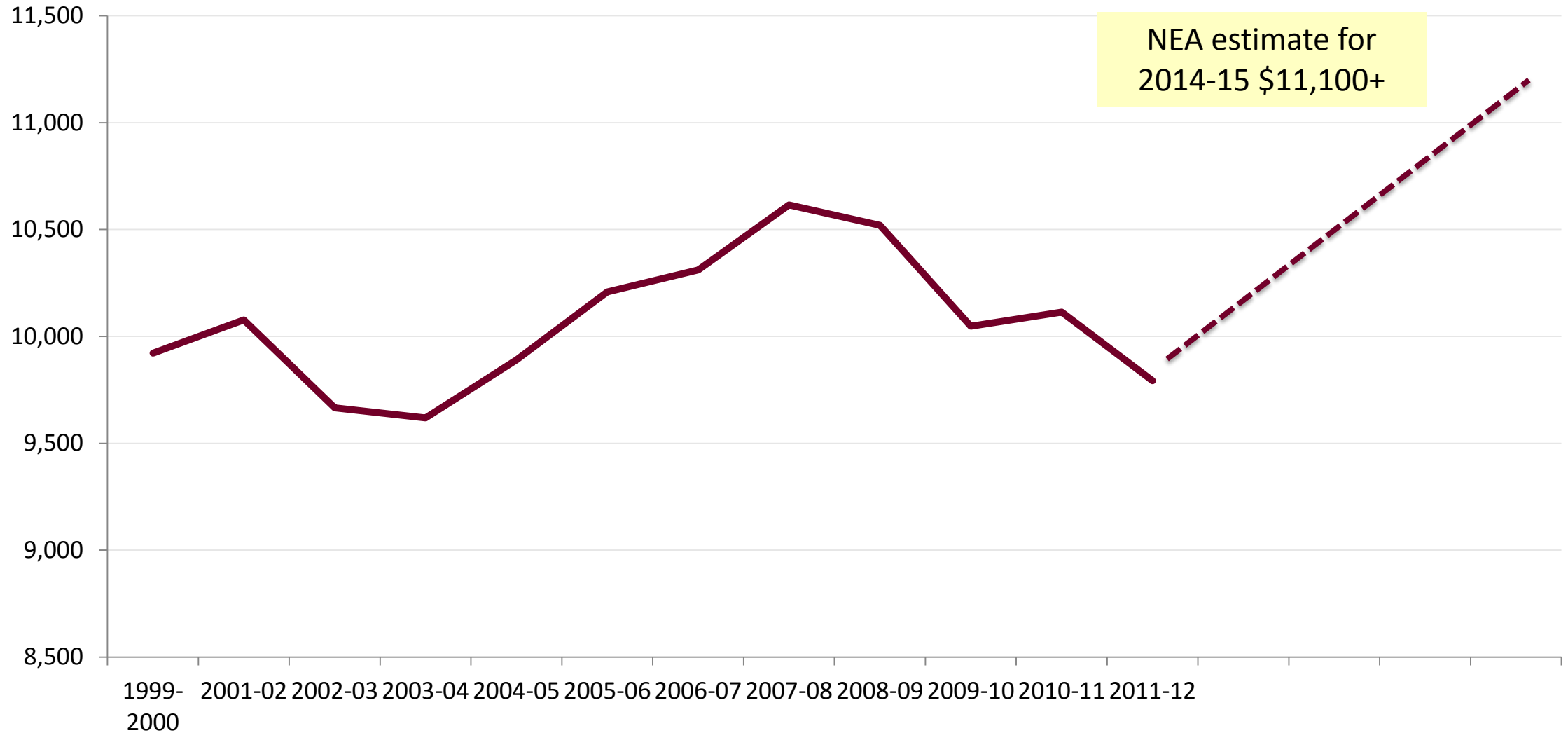
% Change in Revenue from Pre-Recession Peak, Oregon, Washington and All States



Source: Pew Trusts. Quarterly revenue is adjusted for inflation and smoothed using a four-quarter moving average. Comparisons are based on each state's peak level since 2006 to capture the effects of the Great Recession. Tax revenue in Michigan and New Hampshire actually peaked prior to 2006. Note that quarters are labeled by calendar, not fiscal, year. The data include revenue effects of legislative tax changes, so revenue increases or decreases may not be attributable solely to the economy. Previously published results from the fourth quarter of 2014 showed Kentucky's tax revenue had recovered to its prior peak, but revised data show that its revenue did not recover until the first quarter of 2015.

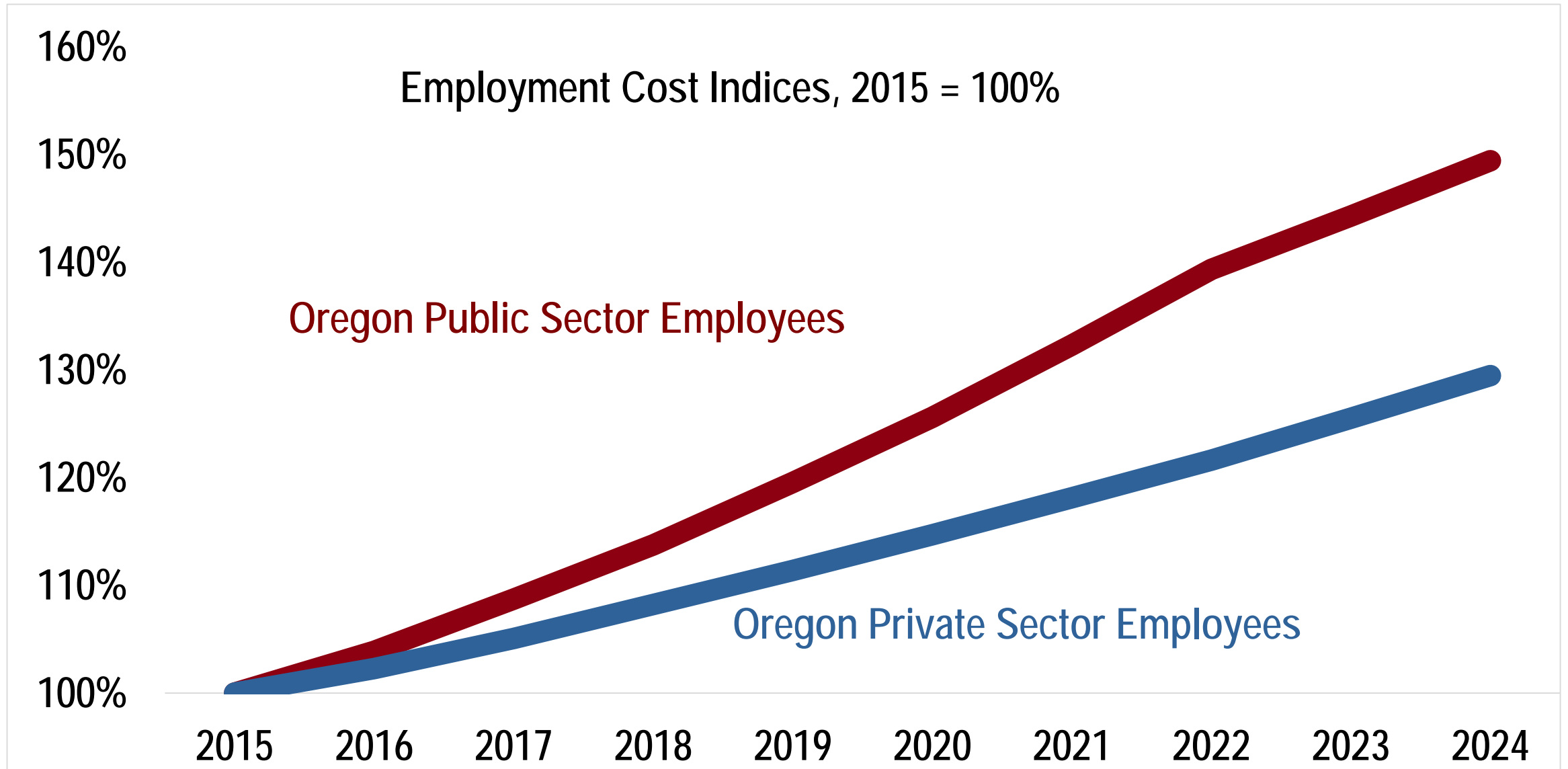
Oregon K12 Spending Per Enrollee

2000-2015 (est), 2014 Adjusted Dollars

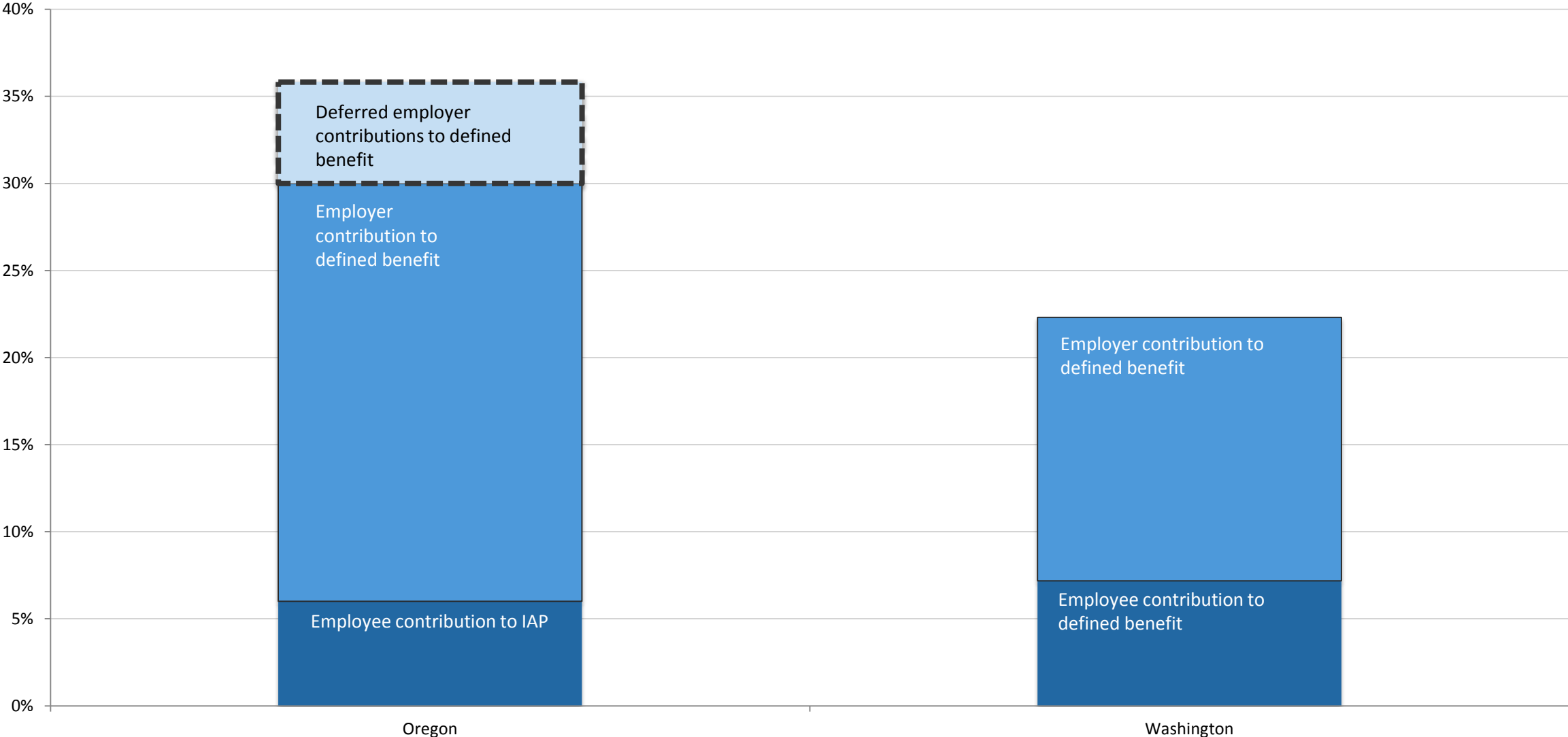


Source: NCES *Digest of Education Statistics* Table 236.65 and NEA *Rankings and Estimates 2014-2015 Summary Table K*

Projected Public vs. Private Compensation Cost Growth



2017-19 Pension Rates for Schools



Fiscal Demography

Oregon Population Forecasts, Index: 2015 = 1

