

**OREGON RANCH SUCCESSION Nellie McAdams** Farm Preservation Program Director Rogue Farm Corps



#### **"WORKING LANDS" ENCOMPASS MORE THAN**



# OF OREGON'S 63 MILLION ACRES.



#### **OVER THE NEXT 20 YEARS,**



### **OF OREGON'S** AGRICULTURAL LANDS WILL CHANGE HANDS



## 84% of Oregon farms are sole proprietorships,

suggesting they have not done thorough succession planning.







Loss of Assets

## LACK OF SUCCESSION PLANNING

A ANT ANY



Limited Access for BFRs



## AS A RESULT, PARCELIZATION & NON-RANCHER OWNERSHIP OCCUR



More Fragmented Into Parcels



Converted to Non-Ag Uses



Harder for Beginning Farmers

## NEW AND GROWING COMPETITION FOR OREGON FARMLAND





**Amenity Owners** 



Investment and Development Companies

## THE DIFFICULTIES FARMERS & RANCHERS FACE



Succession Planning



Access to Land





## WORKING LANDS EASEMENTS CAN HELP Instead of selling off pieces of land over generations, farmers can sell development rights that they wouldn't use anyway.

Selling Land for Cash



Farmland



Working Land Easement



Farmer chooses easement



Farm is divided over generations



Eventually, divided land is developed



Easement protects land, offers financial benefit



Undeveloped land is protected for farming

# Easements & Covenants

### A conservation easement is a

• voluntary legal agreement

between a landowner and land trust or government agency that

permanently limits use of the land to protect its conservation values (covenants are temporary)





# Nellie McAdams Farm Preservation Program Director





ROGUE FARM CORPS